

Bhiwandi Weavers' Education Society's
SAMADIYA COLLEGE OF ARTS AND COMMERCE

(A Minority Institution Affiliated to the University of Mumbai)

INTERNAL MARK SHEET

Class: FYBA

Semester: I Month: Oct 2018-19

Subject: **Foundation Course**

Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks
1	16	23	16	45	17	67	Ab	89	16	111	
2	18	24	20	46	17	68	16	90	19	112	
3	20	25	21	47	20	69	20	91	20	113	
4	12	26	Ab	48	20	70	22	92	21	114	
5	13	27	22	49	19	71	24	93	Ab	115	
6	16	28	23	50	19	72	16	94	22	116	
7	20	29	20	51	20	73	16	95	23	117	
8	13	30	20	52	21	74	16	96	24	118	
9	15	31	24	53	16	75	16	97	20	119	
10	16	32	20	54	19	76	19	98	20	120	
11	20	33	19	55	19	77	16	99	20	121	
12	20	34	16	56	20	78	20	100	19	122	
13	21	35	12	57	18	79	19	101	19	123	
14	22	36	13	58	18	80	14	102	20	124	
15	19	37	13	59	16	81	15	103		125	
16	20	38	15	60	15	82	19	104		126	
17	16	39	20	61	14	83	20	105		127	
18	19	40	20	62	15	84	21	106		128	
19	20	41	16	63	15	85	20	107		129	
20	22	42	19	64	20	86	19	108		130	
21	24	43	20	65	22	87	19	109		131	
22	Ab	44	19	66	20	88	20			132	



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INTERNAL MARK SHEET

Class: FYB.A

Semester: I Month: feb 20 18-19

Subject: **Foundation Course**

Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks
1	20	23	19	45	Ab	67	19	89	13	111	
2	15	24	22	46	15	68	20	90	23	112	
3	18	25	23	47	22	69	22	91	22	113	
4	Ab	26	19	48	19	70	Ab	92	19	114	
5	23	27	20	49	14	71	21	93	19	115	
6	23	28	20	50	Ab	72	19	94	21	116	
7	15	29	23	51	18	73	Ab	95	20	117	
8	14	30	18	52	14	74	20	96	23	118	
9	22	31	22	53	Ab	75	19	97	22	119	
10	23	32	19	54	Ab	76	23	98	19	120	
11	22	33	21	55	23	77	21	99	20	121	
12	19	34	23	56	22	78	22	100	20	122	
13	23	35	19	57	23	79	20	101	15	123	
14	20	36	13	58	19	80	19	102		124	
15	20	37	16	59	13	81	Ab	103		125	
16	21	38	16	60	Ab	82	22	104		126	
17	18	39	Ab	61	23	83	21	105		127	
18	21	40	18	62	18	84	23	106		128	
19	18	41	19	63	21	85	20	107		129	
20	21	42	19	64	23	86	21	108		130	
21	22	43	19	65	21	87	22	109		131	
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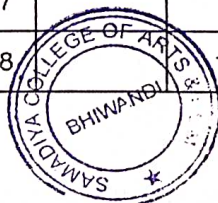
INTERNAL MARK SHEET

Class: FYB.A

Semester: I Month: Oct 2019-20

Subject: **Foundation Course**

Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks
1	24	23	16	45	21	67	20	89		111	
2	20	24	16	46	20	68	22	90		112	
3	20	25	18	47	20	69	20	91		113	
4	16	26	20	48	Ab	70	13	92		114	
5	18	27	20	49	21	71	14	93		115	
6	16	28	21	50	12	72		94		116	
7	16	29	18	51	13	73		95		117	
8	16	30	19	52	19	74		96		118	
9	20	31	22	53	19	75		97		119	
10	20	32	19	54	20	76		98		120	
11	21	33	Ab	55	23	77		99		121	
12	14	34	13	56	23	78		100		122	
13	16	35	14	57	20	79		101		123	
14	Ab	36	20	58	Ab	80		102		124	
15	20	37	16	59	18	81		103		125	
16	20	38	19	60	19	82		104		126	
17	18	39	19	61	20	83		105		127	
18	19	40	20	62	21	84		106		128	
19	20	41	22	63	20	85		107		129	
20	20	42	20	64	20	86		108		130	
21	18	43	23	65	19	87		109		131	
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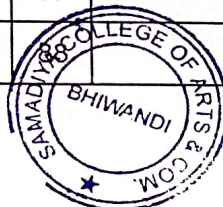
INTERNAL MARK SHEET

Class: EYB-A

Semester: I Month: 20 19-20

Subject: **Foundation Course**

Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks
1	16	23	19	45	19	67	18	89		111	
2	16	24	17	46	20	68	20	90		112	
3	13	25	17	47	14	69	16	91		113	
4	19	26	16	48	13	70	20	92		114	
5	17	27	16	49	16	71	16	93		115	
6	20	28	17	50	16	72		94		116	
7	20	29	17	51	20	73		95		117	
8	19	30	20	52	Ab	74		96		118	
9	19	31	20	53	15	75		97		119	
10	17	32	17	54	17	76		98		120	
11	Ab	33	17	55	17	77		99		121	
12	17	34	16	56	20	78		100		122	
13	20	35	16	57	17	79		101		123	
14	19	36	20	58	20	80		102		124	
15	17	37	16	59	22	81		103		125	
16	16	38	Ab	60	Ab	82		104		126	
17	17	39	20	61	24	83		105		127	
18	Ab	40	18	62	20	84		106		128	
19	17	41	18	63	20	85		107		129	
20	20	42	20	64	19	86		108		130	
21	17	43	21	65	18	87		109		131	
22	19	44	20	66	20			110		132	



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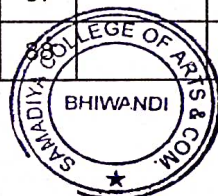
INTERNAL MARK SHEET

Class: F.Y.B.A

Semester: I Month: Sep 2021-22

Subject: **Foundation Course**

Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks
1	19	23	22	45	16	67		89		111	
2	20	24	20	46	16	68		90		112	
3	19	25	21	47	18	69		91		113	
4	17	26	Ab	48	20	70		92		114	
5	20	27	20	49	18	71		93		115	
6	16	28	21	50	Ab	72		94		116	
7	19	29	22	51	20	73		95		117	
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10	20	32	Ab	54	19	76		98		120	
11	16	33	20	55	19	77		99		121	
12	19	34	16	56	20	78		100		122	
13	Ab	35	16	57		79		101		123	
14	17	36	17	58		80		102		124	
15	17	37	17	59		81		103		125	
16	13	38	18	60		82		104		126	
17	16	39	18	61		83		105		127	
18	15	40	20	62		84		106		128	
19	16	41	21	63		85		107		129	
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22	20	44	20	66		88		110		132	



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INTERNAL MARK SHEET

Class: FYB.A

Semester: I Month: Jan 20 21-22



Subject: **Foundation Course**

Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks
1	15	23	16	45	19	67		89		111	
2	16	24	17	46	19	68		90		112	
3	20	25	17	47	20	69		91		113	
4	20	26	Ab	48	21	70		92		114	
5	15	27	19	49	Ab	71		93		115	
6	17	28	19	50	16	72		94		116	
7	20	29	16	51	13	73		95		117	
8	20	30	19	52	16	74		96		118	
9	15	31	16	53	19	75		97		119	
10	17	32	20	54	16	76		98		120	
11	Ab	33	21	55	17	77		99		121	
12	20	34	22	56	20	78		100		122	
13	20	35	19	57		79		101		123	
14	15	36	20	58		80		102		124	
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17	16	39	19	61		83		105		127	
18	15	40	17	62		84		106		128	
19	16	41	17	63		85		107		129	
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Bhiwandi Weavers' Education Society's
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INTERNAL MARK SHEET

Class: FYB.A

Semester: 1 Month: Sep 20 22-23

Subject: **Foundation Course**

Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks
1	20	23	16	45	Ab	67	20	89	Ab	111	
2	Ab	24	20	46	20	68	20	90	Ab	112	
3	20	25	20	47	20	69	20	91	Ab	113	
4	20	26	20	48	20	70	18	92	20	114	
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9	20	31	16	53	20	75	Ab	97		119	
10	20	32	20	54	20	76	20	98		120	
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18	20	40	18	62	20	84	16	106		128	
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22	20	44	20	66	20	88	20	110		132	



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INTERNAL MARK SHEET

Class: FY B.A

Semester: 1 Month: Jan 20 22-23



Subject: **Foundation Course**

Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks	Roll No.	Marks
1	18	23	14	45	Ab	67	Ab	89	Ab	111	
2	Ab	24	12	46	Ab	68	15	90	Ab	112	
3	20	25	18	47	16	69	17	91	Ab	113	
4	12	26	Ab	48	22	70	18	92	12	114	
5	Ab	27	17	49	17	71	14	93	Ab	115	
6	15	28	14	50	15	72	14	94	Ab	116	
7	14	29	Ab	51	Ab	73	18	95	14	117	
8	16	30	17	52	Ab	74	15	96		118	
9	Ab	31	Ab	53	Ab	75	Ab	97		119	
10	12	32	Ab	54	Ab	76	17	98		120	
11	15	33	Ab	55	Ab	77	Ab	99		121	
12	15	34	Ab	56	Ab	78	18	100		122	
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14	15	36	Ab	58	18	80	Ab	102		124	
15	17	37	Ab	59	15	81	15	103		125	
16	Ab	38	17	60	17	82	16	104		126	
17	14	39	Ab	61	18	83	16	105		127	
18	17	40	18	62	14	84	Ab	106		128	
19	20	41	15	63	16	85	Ab	107		129	
20	15	42	Ab	64	16	86	Ab	108		130	
21	15	43	Ab	65	Ab	87	12	109		131	
22	14	44	15	66	15	88	Ab	110		132	

Q. Find the Arithmetic mean and mode for the following data.

x	5	8	10	12	14
f	2	7	13	18	10

x	f	fx
5	2	10
8	7	56
10	13	130
12	18	216
14	10	140
$\Sigma N = 50$		$\Sigma fx = 552$

$$\text{mean} = \bar{x} = \frac{\Sigma fx}{N}$$

$$= \frac{552}{50}$$

$$\bar{x} = 11.04$$

Mode maximum frequency = 18
 $x = 12$

Q. For the following data find the combined mean. Also find which group has more variation.

	Group 1	Group 2
Numbers	70	90
Mean weight	75	82
S.D	4	7

soln.

$$\bar{x} = \frac{n_1 \bar{x}_1 + n_2 \bar{x}_2}{n_1 + n_2}$$

$$\bar{x} = \frac{70 \times 75 + 90 \times 82}{70 + 90}$$

$$= \frac{5250 + 7380}{160}$$

$$= \frac{12630}{160}$$

$$= 78.9375$$

$$CV_{G1} = \frac{81}{75} \times 100$$

$$= \frac{4}{75} \times 100$$

$$= 5.33$$

$$CV_{G2} = \frac{62}{82} \times 100$$

$$= \frac{7}{82} \times 100$$

$$= 8.54$$

\therefore Group II is more variation.

Unit 4. probability

- Q. Two fair dice are thrown simultaneously find the probability that (i) sum of number is 7 (ii) same number occurs twice (iii) second number is greater than the first.

U

soln

- $S = \{ (1,1) (1,2) (1,3) (1,4) (1,5) (1,6) \}$
 $\{ (2,1) (2,2) (2,3) (2,4) (2,5) (2,6) \}$
 $\{ (3,1) (3,2) (3,3) (3,4) (3,5) (3,6) \}$
 $\{ (4,1) (4,2) (4,3) (4,4) (4,5) (4,6) \}$
 $\{ (5,1) (5,2) (5,3) (5,4) (5,5) (5,6) \}$
 $\{ (6,1) (6,2) (6,3) (6,4) (6,5) (6,6) \}$

$n(S) = 36$

(i) Sum of number is 7
 let A be the event that the sum of number is 7

- $A = \{ (1,6) (6,1) (2,5) (5,2) (3,4) (4,3) \}$

$n(A) = 6$

$P(A) = \frac{n(A)}{n(S)} = \frac{6}{36} = \frac{1}{6}$

(ii) second number is greater than the first
 let C be the event the second number is greater than the first

- $C = \{ (1,2) (1,3) (1,4) (1,5) (1,6) (2,3) (2,4) (2,5) (2,6) (3,4) (3,5) (3,6) (4,5) (4,6) (5,6) \}$

$n(C) = 15$

(iii) Some number occurs twice
 let B be the event that some number occurs twice

- $B = \{ (1,1) (2,2) (3,3) (4,4) (5,5) (6,6) \}$

$n(B) = 6$

$P(B) = \frac{6}{36} = \frac{1}{6}$

$P(C) = \frac{n(C)}{n(S)} = \frac{15}{36}$

$P(C) = \frac{5}{12}$

Q. The following table shows a probability distribution of a random variable X

X	k	1	2	3	4	5
P(X)	k	0.3	0.15	0.15	0.1	2k

find (i) k (ii) E(X) (iii) V(X)

Soln

$$k + 0.3 + 0.15 + 0.15 + 0.1 + 2k = 1$$

$$3k + 0.7 = 1$$

$$3k = 1 - 0.7$$

$$3k = 0.3$$

$$k = 0.3/3$$

$$k = 0.1$$

X	P(X)	X P(X)	X ²	X ² P(X)
0	0.1	0	0	0
1	0.3	0.3	1	0.3
2	0.15	0.3	4	0.6
3	0.15	0.45	9	1.35
4	0.1	0.4	16	1.6
5	0.2	1	25	5

$\sum X P(X) = 2.45$ $\sum X^2 P(X) = 8.85$

$$E(X) = \sum X P(X) = 2.45$$

$$V(X) = \sum (X^2) - [E(X)]^2$$

$$= 8.85 - (2.45)^2$$

$$= 8.85 - 6.0025$$

$$= 2.8475$$

Unit 5: Decision Theory

Q. For the following payoff table suggest the best decision by using (i) Maximax Criterion (ii) Maximin Criterion (iii) Laplace Criterion.

Course of Action States of Nature.

	S_1	S_2	S_3
A_1	25	85	95
A_2	40	0	60
A_3	65	30	55

Soln

(i) Maximax

Course of Action Maximum Payoff.

Action A_1 $\max(25, 85, 95) = 95$

Action A_2 $\max(40, 0, 60) = 60$

Action A_3 $\max(65, 30, 55) = 65$

~~A_3~~ $\max(95, 60, 65) = 95$ which corresponds to the Act A_1 . Hence A_1 is the best Act.

(ii) Maximin

Course of Action Minimum Payoff.

A_1 $\min(25, 85, 95) = 25$

A_2 $\min(40, 0, 60) = 0$

A_3 $\min(65, 30, 55) = 30$

Maximum = $\max(25, 0, 30) = 30$

which corresponds to the Act A_3 . Hence

A_3 is the best Act.

(ii) Laplace.

Course of Action	Average Payoff
A ₁	$25 + 85 + 95 / 3 = 205 / 3 = 68.33$
A ₂	$40 + 0 + 60 / 3 = 100 / 3 = 33.33$
A ₃	$65 + 30 + 55 / 3 = 150 / 3 = 50$

max (68.33, 33.33, 50) = 68.33
 which corresponds to the Act A₁ Hence
 A₁ is the best Act.

Q. Given the payoff matrix choose the decision problem using EMV criterion

Criterion Action	States of Nature		
	S ₁	S ₂	S ₃
A ₁	40	50	20
A ₂	30	60	40
A ₃	10	40	60
probability	0.4	0.2	0.4

soln

$$EMV = \sum \text{Payoff} \times \text{probability}$$

$$EMV(A_1) = 40 \times 0.4 + 50 \times 0.2 + 20 \times 0.4$$

$$= 16 + 10 + 8$$

$$= 34$$

$$EMV(A_2) = 30 \times 0.4 + 60 \times 0.2 + 40 \times 0.4$$

$$= 12 + 12 + 16 = 40$$

$$EMV(A_3) = 10 \times 0.4 + 40 \times 0.2 + 60 \times 0.4$$

$$= 4 + 8 + 24 = 36$$

$\max(34, 40, 36) = 40$ which corresponds to the Act A_2 hence A_2 is the best Act.

Unit 1st Shares & Mutual Fund.

Q. If the market price of a share with face value ₹ 100 is ₹ 130 how many shares of the company can be bought for ₹ 3263 brokerage being 0.4%?

Soln. $MV = 130$ $FV = 100$ Investment = 3263
 Brokerage = 0.4%

$$\begin{aligned}
 \text{CP per share} &= MV + \text{brokerage} \\
 &= 130 + 0.52 \\
 &= 130.52
 \end{aligned}$$

$$\begin{aligned}
 \text{Brokerage} &= 0.4\% \times MV \text{ per share} \\
 &= \frac{0.4}{100} \times 130 \\
 &= 0.52
 \end{aligned}$$

$$\begin{aligned}
 \text{No of shares purchased} &= \frac{\text{Investment}}{\text{CP per share}}
 \end{aligned}$$

$$= \frac{3263}{130.52}$$

$$= 25$$

Q. If a m.f. had NAV of ₹ 36 at the beginning & ₹ 44 at the end of the year. Find the absolute changes & the % change during the year.

soln Absolute change in NAV = NAV at the end of year - NAV at the beginning of the year
 $= 44 - 36 = 8$

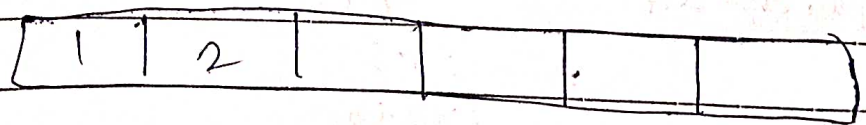
% change in NAV = $\frac{\text{Absolute change in NAV}}{\text{NAV at the beginning}} \times 100$

$= \frac{8}{36} \times 100$
 $= 22.22\%$

Unit 2: permutation & combination

Q. In how many ways can the letters of the word 'AGENCY' be arranged so that vowels are in first two places?

soln The word AGENCY has 6 letters. of which 2 are vowels & 4 are consonants.



The first & 2nd place has to be filled with two vowels

This can be done in 2P_2 ways.
 The remaining 4 places with 4 consonants is filled in 4P_4 ways.

$$\begin{aligned} \therefore \text{The total no of ways} &= {}^2P_2 \times {}^4P_4 \\ &= \frac{2!}{(2-2)!} \times \frac{4!}{(4-4)!} = \frac{2!}{0!} \times \frac{4!}{0!} \\ &= 2 \times 1 \times 4 \times 3 \times 2 \times 1 \\ &= 48 \end{aligned}$$

Q. An Organisation consists of a members of which 4 are doctors. A selection of 4 persons is to done amongst of these members find how many Selection will have.

- (i) No doctors (ii) Exactly 2 doctors.

soln - No doctors.

$$n - 4 = 5$$

$$\begin{aligned} \text{No of ways} &= {}^4C_0 {}^5C_4 = 1 \times \frac{5!}{4!(5-4)!} \\ &= 5 \end{aligned}$$

(2) Exactly 2 doctors.

$$\text{No of ways} = {}^4C_2 {}^5C_2 = \frac{4!}{2!(4-2)!} \times \frac{5!}{2!(5-2)!}$$

$$\begin{aligned} &= \frac{4 \times 3 \times 2!}{2! 2!} = \frac{5 \times 4 \times 3!}{2! 2!} \\ &= \frac{4 \times 3}{2 \times 1} \times \frac{5 \times 4 \times 2}{2 \times 1} = 6 \times 10 \\ &= 60 \end{aligned}$$

Q. A toy manufacturer has to manufacture scooters & bicycles. Each toy has undergo ~~has to~~ manufacture ~~scooters~~ processing through the machines, Machine A & Machines B. A Bicycle requires 6 hours in machines A & 3 hours in machine B. A scooter require 4 hours in machine A & 10 hour in machine B machine A & B are available for at most 120 hours & 180 hours respectively. The profit per bicycle is ₹ 100 & that per scooter is ₹ 800. Formulate the L.P.P.

soln -
 let x = scooters.
 let y = bicycles.

Objective function			Constraints.	
coeff	variable	items	machine A	B
800	x	scooters	4	10
100	y	bicycles.	6	3
			Availability ≤ 120	≤ 180

maximize
 $Z = 800x + 100y$
 Subject to
 $4x + 6y \leq 120$
 $10x + 3y \leq 180$
 $x, y \geq 0$

Sam

W
not

Unit 3.

Bivariate linear Correlation & Regression.

Q.1) If for a bivariate data.

$$\sum (x_i - \bar{x})^2 = 10 \quad \sum (y_i - \bar{y})^2 = 8$$

$$\sum (x_i - \bar{x})(y_i - \bar{y}) = 7.8$$

find the Karl Pearson's coefficient of correlation.

Solⁿ $r = \frac{\sum (x_i - \bar{x})(y_i - \bar{y})}{\sqrt{\sum (x_i - \bar{x})^2} \sqrt{\sum (y_i - \bar{y})^2}}$

$$= \frac{7.8}{\sqrt{10} \sqrt{8}}$$

$$= \frac{7.8}{3.1622 \times 2.8284}$$

$$= \frac{7.8}{8.9439}$$

$$= 0.8721$$

Q.2) Find the mean values of x & y also the coefficient of correlation if the regression equation of y on x is $x + 3y - 88 = 0$ & that of x on y is $2x + y - 71 = 0$

Solⁿ $x + 3y - 88 = 0$, & $2x + y - 71 = 0$

$$x + 3y = 88 \quad \text{--- (1)}$$

$$2x + y = 71 \quad \text{--- (2)}$$

$$\text{Eq} = 2 \times 3$$

$$6x + 3y = 213 \quad \text{--- (3)}$$

$$\text{eq(1)} - \text{eq(3)}$$

$$x + 3y = 88$$

$$6x + 3y = 213$$

$$+5x = +125$$

$$x = \frac{+125}{5}$$

$$x = 25$$

put $x = 25$ in eqn ①

$$25 + 3y = 88$$

$$= 3y = 88 - 25$$

$$3y = 63$$

$$y = \frac{63}{3}$$

$$y = 21$$

$$\bar{x} = 25, \bar{y} = 21$$

$m_1 = -$ coeff of x

coeff of y

$$m_1 = -\frac{1}{3}$$

$$m_2 = \frac{-2}{1} = -2$$

$$|m_1| = \frac{1}{3} = 0.33$$

$$|m_2| = 2$$

$$|m_1| < |m_2|$$

$$\text{by } x \Rightarrow m_1 = \frac{1}{3}$$

$$\text{by } y = \frac{1}{2} m_2 = \frac{1}{2}$$

$$r = \pm \sqrt{b_1 x b_2 y}$$

$$r = -\sqrt{\frac{1}{3} \times \frac{1}{2}}$$

$$= -\sqrt{\frac{1}{6}}$$

$$= -\sqrt{0.166}$$

$$r = -0.4$$

Unit 4 Time Series.

Q. Find three yearly moving Average for the following data.

Year.	2011	2012	2013	2014	2015	2016	2017
Sales (Lakh)	15	17	22	30	25	27	35

Year	(Lakh) Series	three yearly total	three yearly moving av.
2011	15	—	—
2012	17	$15 + 17 + 22 = 54$	$54/3 = 18$
2013	22	$17 + 22 + 30 = 69$	$69/3 = 23$
2014	30	$22 + 30 + 25 = 77$	$77/3 = 25.6$
2015	25	$30 + 25 + 27 = 82$	$82/3 = 27.3$
2016	27	$25 + 27 + 35 = 87$	$87/3 = 29$
2017	35	—	—

Index Number.

Q. Find the Laspeyres's, Paasche's, Dorbish Bowditch's & Marshall-Edgeworth weighted Index Number for the following data

Commodity Base Year Current Year
~~price qty~~ ~~price qty~~

Commodity	Base year		Current year	
	price	qty	price	qty
A	40	4	80	4
B	50	3	70	3
C	60	2	90	2
D	80	4	100	1

Sol

Commodity	P_0	P_1	Q_0	Q_1	$P_0 Q_0$	$P_1 Q_0$	$P_0 Q_1$	$P_1 Q_1$
A	40	50	4	9	160	200	360	450
B	50	70	3	3	150	210	150	210
C	60	90	2	2	120	180	120	180
D	80	100	4	1	320	400	80	
			Σ	$=$	750	990	710	940

~~EX~~

1) Laspeyres's price index number

$$P_{01}(L) = \frac{\sum P_1 Q_0}{\sum P_0 Q_0} \times 100$$

$$= \frac{990}{750} \times 100$$

$$= 132$$

(ii) Paasche's Index number

$$P_{01}(P) = \frac{\sum P_1 Q_1}{\sum P_0 Q_1} \times 100$$

$$= \frac{940}{710} \times 100$$

$$= 132.39$$

(iii) Dorbish - Bowley Index no.

$$poi(D-B) = \frac{poi(L) + poi(P)}{2}$$

$$= \frac{132 + 132 \cdot 39}{2}$$

$$= \frac{264 \cdot 39}{2}$$

$$= 132 \cdot 195$$

(iv) Fisher's Index number

$$poi(F) = \sqrt{poi(L) \cdot poi(P)}$$

$$= \sqrt{132 \times 132 \cdot 39}$$

$$= \sqrt{17475 \cdot 48}$$

$$= 132 \cdot 19$$

(v) Marshall - Edgeworth's Index number

$$poi(M-E) = \frac{\sum p_1 q_0 + \sum p_0 q_1}{\sum p_0 q_0 + \sum p_1 q_1} \times 100$$

$$\frac{\sum p_1 q_0 + \sum p_0 q_1}{\sum p_0 q_0 + \sum p_1 q_1}$$

$$= \frac{990 + 940}{750 + 710} \times 100$$

$$= \frac{1930}{1460} \times 100$$

$$= 132 \cdot 19$$

Unit 5: Binomial distribution.

- (a) An unbiased coin is tossed 5 times. Find the probabilities of getting (i) 3 heads (ii) at least 3 heads. (iii) at most 3 heads (iv) no heads.

Soln. $p = P(H) = \frac{1}{2}$ $q = P(T) = \frac{1}{2}$

(a) $P(x) = {}^n C_x p^x q^{n-x}$
 $n = 5$

$$P(x) = {}^5 C_x \left(\frac{1}{2}\right)^x \left(\frac{1}{2}\right)^{5-x}$$
$$= {}^5 C_x \left(\frac{1}{2}\right)^{x+5-x}$$
~~$$P(x) = {}^5 C_x \left(\frac{1}{2}\right)^5$$~~

(i) 3 heads.

$$P(3) = {}^5 C_3 \left(\frac{1}{2}\right)^5$$

$$= \frac{{}^5 P_3}{3! (5-3)!} \times \frac{1}{32}$$

$$= \frac{5 \times 4 \times 3!}{3! 2!} \times \frac{1}{32}$$

$$= \frac{20}{2} \times \frac{1}{32}$$
$$= \frac{10}{16}$$

$$= \frac{5}{8}$$

(ii) At least 3 heads.

$$P(x \geq 3) = P(3) + P(4) + P(5)$$
$$= {}^5 C_3 \left(\frac{1}{2}\right)^5 + {}^5 C_4 \left(\frac{1}{2}\right)^5 + {}^5 C_5 \left(\frac{1}{2}\right)^5$$
$$= \left(\frac{1}{2}\right)^5 [{}^5 C_3 + {}^5 C_4 + {}^5 C_5]$$

$$\begin{aligned}
 &= \frac{1}{32} \left[\frac{5!}{3!(5-3)!} + \frac{5!}{4!1!} + \frac{5!}{5!0!} \right] \\
 &= \frac{1}{32} \left[\frac{5 \times 4 \times 3!}{3! \times 2 \times 1} + \frac{5 \times 4!}{4! \times 1} + \frac{5!}{5! \times 0!} \right] \\
 &= \frac{1}{32} [10 + 5 + 1] \\
 &= \frac{16}{32} = \frac{1}{2}
 \end{aligned}$$

(iii) at most 3 heads.

$$\begin{aligned}
 P(X \geq 3) &= P(0) + P(1) + P(2) + P(3) \\
 &= {}^5C_0 \left(\frac{1}{2}\right)^5 + {}^5C_1 \left(\frac{1}{2}\right)^5 + {}^5C_2 \left(\frac{1}{2}\right)^5 + {}^5C_3 \left(\frac{1}{2}\right)^5 \quad (2)
 \end{aligned}$$

$$= \left(\frac{1}{2}\right)^5 [{}^5C_0 + {}^5C_1 + {}^5C_2 + {}^5C_3]$$

$$\begin{aligned}
 &= \frac{1}{32} \left[\frac{5!}{0!(5-0)!} + \frac{5!}{1!(5-1)!} + \frac{5!}{2!(5-2)!} + \frac{5!}{3!(5-3)!} \right] \\
 &= \frac{1}{32} \left[\frac{5!}{1 \times 5!} + \frac{5!}{1 \times 4!} + \frac{5!}{3 \times 1 \times 2!} + \frac{5!}{3! \times 2!} \right]
 \end{aligned}$$

$$= \frac{1}{32} \left[1 + \frac{5 \times 4!}{4!} + \frac{5 \times 4 \times 3!}{2 \times 2!} + \frac{5 \times 4 \times 3!}{3! \times 2 \times 1} \right]$$

$$= \frac{1}{32} [1 + 5 + 10 + 10]$$

$$= \frac{1}{32} = \frac{1}{32} \times 26$$

$$= \frac{13}{16}$$

20 No Head.

$$P(0) = {}^5C_0 \left(\frac{1}{2}\right)^5$$

$$= \frac{{}^5P_0}{0! (5-0)!} \times \frac{1}{32}$$

$$= \frac{5!}{1 \times 5!} \times \frac{1}{32}$$

$$= \frac{1}{32}$$

Normal Distribution.

Q The weekly wages of 1000 workers are normally distributed with mean ₹ 900 & standard deviation ₹ 50

find the no of workers getting wages above ₹ 1050 [Area between $z=0$ & $z=3$ is 0.4987]

Soln

$$z = \frac{x - 900}{50}$$

when $x = 900$ $z = 0$

when $x = 1050$

$$z = \frac{1050 - 900}{50} = \frac{150}{50} = 3$$

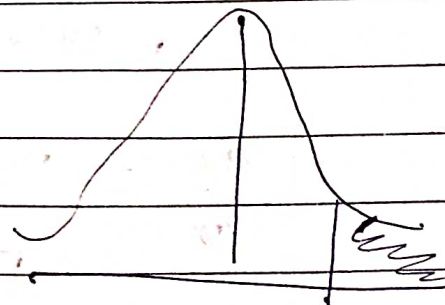
Area to the right of $z = 3 = (\text{Area to the right of } z = 0) - \text{Area between } z = 0 \text{ \& } z = 3$

$$= 0.5 - 0.4987$$

$$= 0.0013$$

$$P(x > 1050) = P(z > 3) = 0.0013$$

The no of workers wearing above 1050 =



$$= NP$$

$$= 1000 \times 0.0013$$

$$= 1.3$$

≥ 1 Approximately.

Unit 1. Derivative

A find the derivative of y with respect to x

(i) $y = x^3 - \log x + e^x + 4^x - 25$

(ii) $y = x^x + e^{x^2} - e^x (2(3+5x+1))$

Soln

(i) diff w.r.t.

$$\frac{dy}{dx} = \frac{d}{dx} (x^3 - \log x + e^x + 4^x - 25)$$

$$= \frac{d}{dx} x^3 - \frac{d}{dx} \log x + \frac{d}{dx} e^x + \frac{d}{dx} 4^x + \frac{d}{dx} (-25)$$

$$= 3x^2 + \frac{1}{x} + e^x + 4^x \log 4 + 0$$

$$\frac{dy}{dx} = 3x^2 + \frac{1}{x} + e^x + 4^x \log 4$$

Function

B The total cost function is given by.

$C = x^2 + x + 20$ find the Average cost.

marginal cost and marginal Average cost when $x=10$

Soln $AC = \frac{C}{x} = \frac{x^2 + x + 20}{x}$

$$AC = x + 1 + \frac{20}{x}$$

$$AC \text{ at } x = 10 = 10 + 1 + \frac{20}{10} \\ = 13$$

$$MC = \frac{d}{dx} (x^2 + x + 20)$$

$$\frac{d(x^2)}{dx} + \frac{dx}{dx} + \frac{d(20)}{dx}$$

$$= 2x + 1 + 0$$

$$MC = 2x + 1$$

$$MC \text{ at } x = 10 = 2 \times 10 + 1 = 20 + 1 \\ = 21$$

$$MAC = \frac{d}{dx} (AC)$$

$$= \frac{d}{dx} (x + 1 + 20x^{-1})$$

$$\frac{dx}{dx} + \frac{d(1)}{dx} + 20 \frac{d(x^{-1})}{dx}$$

$$\Rightarrow 1 + 0 + (-1) 20x^{-2}$$

$$MAC = 1 - \frac{20}{x^2} = \frac{1 - 20}{x^2}$$

$$MAC \text{ at } x = 10 = \frac{1 - 20}{(10)^2}$$

$$= \frac{1 - 20}{100}$$

$$= 1.02$$

$$= 0.8$$

Unit 2 · Simple &

Compound Interest

Page No.	
Date	

Q. A principal amounts to ₹ 11,880 after 4 years and to ₹ 14040 after 7 years. Find the principal & the rate of simple interest.

Solⁿ →

$$P + (P \times 4 \times R) / 100 = 11,880 \quad \text{--- (1)}$$

$$P + (P \times 7 \times R) / 100 = 14040 \quad \text{--- (2)}$$

$$(2) - (1)$$

$$\frac{P + (P \times 7 \times R) - P - (P \times 4 \times R)}{100} = 14040 - 11880$$

$$\frac{3PR}{100} = 2160$$

$$\frac{PR}{100} = \frac{2160}{3} \quad \text{--- (3)}$$

$$\frac{PR}{100} = 720 \quad \text{--- (3)}$$

$$= 720$$

$$R = \frac{720}{90}$$

$$R = 8\%$$

Q. What is the present worth of annuity of ₹ 25000 per year for 3 years with 9% rate of interest compounded annually.

Soln.

$$C = 25000 \quad n = 3$$

$$i = \frac{9}{100} = 0.09 \quad v = \frac{1}{(1+i)} = \frac{1}{1+0.09}$$

$$= \frac{1}{1.09} = 0.9174$$

$$v = 0.9174$$

$$PV = C \times \frac{(1-v^n)}{i}$$

$$= 25000 \frac{(1-(0.9174)^3)}{0.09}$$

$$= 25000 \frac{(1-0.7721)}{0.09}$$

$$= \frac{25000 \times 0.2279}{0.09}$$

$$= \frac{5697.5}{0.09}$$

$$PV = 63305.5$$

~~Soln~~

* unit - 2 *

(2) Find A.M, median and mode for the following data.

Marks - 0-10, 10-20, 20-30, 30-40, 40-50
 No. of student: 7, 11, 15, 10, 7

Marks	No. of Student	Mid point (m)	f m
0-10	7	05	35
10-20	11	15	165
20-30	15	25	375
30-40	10	35	350
40-50	7	45	315
	<u>N = 50</u>		<u>Σ f m = 1240</u>

$$\bar{m} = \frac{\Sigma f m}{N} = \frac{1240}{50} = 24.8$$

Median

Marks	No. of Student (f)	Less than (cf)
0-10	7	7
10-20	11	7+11=18
20-30	15	18+15=33 → Median class
30-40	10	33+10=43
40-50	7	43+7=50

Position of Median = $\frac{N}{2} = \frac{50}{2} = 25^{\text{th}}$ observation

∴ Median lies in the C.I. 20-30

Median lies in the c-f, no-20

$$\text{Median} = L_1 + \left[\frac{(n/2 - c - b)}{b} \right] (L_2 - L_1)$$

$$= 20 + \left[\frac{50 - 14}{14} \right] (30 - 20)$$

$$= 20 + \frac{24}{14} \times 10 = 20 + \frac{320}{14}$$

$$= 20 + 21.20$$

$$= 41.20$$

Mode 20-20 is the modal class

$$b_1 = 15, b_0 = 11, b_2 = 10$$

$$z = d_1 + \left[\frac{b_1 - b_0}{2b_1 - b_0 - b_2} \right] (d_2 - d_1)$$

$$= 20 + \left[\frac{15 - 11}{2 \times 15 - 11 - 10} \right] (30 - 20)$$

$$= 20 + \left[\frac{4}{20 - 21} \right] \times 10$$

$$= 20 + \frac{4}{9} \times 10$$

$$= 20 + \frac{40}{9}$$

$$= 20 + 4.44$$

$$= 24.44$$

(Q) For the following data, find the combined mean. Also find which group has more variation.

	Group I	Group II
Number	70	90
Mean weight	75	82
S.D	04	07

Solution: $\bar{m} = \frac{n_1 \bar{m}_1 + n_2 \bar{m}_2}{n_1 + n_2}$

$$\bar{m} = \frac{70 \times 75 + 90 \times 82}{70 + 90}$$

$$= \frac{5250 + 7380}{160}$$

$$= \frac{12630}{160}$$

$$= 78.9375$$

$$C.V. - I = \frac{61}{\bar{m}_1} \times 100$$

$$= \frac{4}{75} \times 100$$

$$= 5.33$$

$$C.V. - II = \frac{62}{\bar{m}_2} \times 100$$

$$= \frac{7}{82} \times 100$$

$$= 8.54$$

∴ Group II is more variable.

Solution: $\bar{x} = \frac{n_1 \bar{x}_1 + n_2 \bar{x}_2}{n_1 + n_2}$

$$\bar{x} = \frac{70 \times 75 + 90 \times 82}{70 + 90}$$

$$= \frac{5250 + 7380}{160}$$

$$= \frac{12630}{160}$$

$$= 78.9375$$

$$C_{44-I} = \frac{61}{\bar{x}_1} \times 100$$

$$= \frac{4}{75} \times 100$$

$$= 5.33$$

$$C_{44-II} = \frac{62}{\bar{x}_2} \times 100$$

$$= \frac{7}{82} \times 100$$

$$= 8.54$$

∴ Group II is more variable.

* unit 4 *

(a) Two fair dice are thrown simultaneously. Find the probability that

(i) Sum of numbers is 7

(ii) Same number occurs twice.

(iii) Second number is greater than the first

Solution:

$$S = \left\{ \begin{array}{l} (1,1) (1,2) (1,3) (1,4) (1,5) (1,6) \\ (2,1) (2,2) (2,3) (2,4) (2,5) (2,6) \\ (3,1) (3,2) (3,3) (3,4) (3,5) (3,6) \\ (4,1) (4,2) (4,3) (4,4) (4,5) (4,6) \\ (5,1) (5,2) (5,3) (5,4) (5,5) (5,6) \\ (6,1) (6,2) (6,3) (6,4) (6,5) (6,6) \end{array} \right\}$$

$$n(S) = 26$$

(i) Sum of numbers is 7 let A be the event that the sum of numbers is 7

$$A = \{ (1,6), (6,1), (2,5), (5,2), (3,4), (4,3) \}$$

$$n(A) = 6$$

$$P(A) = \frac{n(A)}{n(S)} = \frac{6}{26} = \frac{1}{6}$$

(ii) Same number occurs twice let D be the event that same numbers occur twice

$$D = \{(1,1) (2,2) (3,3) (4,4) (5,5) (6,6)\}$$

$$n(D) = 6$$

$$P(D) = \frac{6}{36} = \frac{1}{6}$$

(iii) Second no. is greater than the first

Let C be the event that second no. is greater than the first number

$$C = \{(1,2) (1,3) (1,4) (1,5) (1,6) (2,3) (2,4) (2,5) (2,6) (3,4) (3,5) (3,6) (4,5) (4,6) (5,6)\}$$

$$n(C) = 15$$

$$P(C) = \frac{n(C)}{36} = \frac{15}{36}$$

$$P(C) = \frac{5}{12}$$

(ii) Same number occurs twice let D be the event that same numbers occur twice

$$D = \{(1,1), (2,2), (3,3), (4,4), (5,5), (6,6)\}$$

$$n(D) = 6$$

$$P(D) = \frac{6}{36} = \frac{1}{6}$$

(iii) Second no 1, greater than the first

Let C be the event that second no 1, greater than the first number

$$C = \{(1,2), (1,3), (1,4), (1,5), (1,6), (2,3), (2,4), (2,5), (2,6), (3,4), (3,5), (4,5), (4,6), (5,6)\} \cdot 2$$

$$P(C) = \frac{15}{36}$$

$$P(C) = \frac{n(C)}{n(S)} = \frac{15}{36}$$

$$P(C) = \frac{5}{12}$$

(c) The following table shows a probability Distribution of a random variable x

x	0	1	2	3	4	5
$P(x)$	k	0.2	0.15	0.15	0.1	$2k$

Find (i) k (ii) $E(x)$ (iii) $V(x)$

Solution: $k + 0.2 + 0.15 + 0.15 + 0.1 + 2k = 1$

$$3k + 0.7 = 1$$

$$3k = 1 - 0.7$$

$$3k = 0.3$$

$$k = \frac{0.3}{3}$$

$$k = 0.1$$

x	$P(x)$	$xP(x)$	x^2	$x^2 P(x)$
0	0.1	0	0	0
1	0.2	0.2	1	0.2
2	0.15	0.3	4	0.6
3	0.15	0.45	9	1.35
4	0.1	0.4	16	1.6
5	0.2	1	25	5
		$\Sigma xP(x)$		$\Sigma x^2 P(x)$
		$= 2.45$		$= 8.75$

$$E(x) = \Sigma xP(x) = 2.45$$

$$u(m) = E(x^2) - [E(x)]^2$$

$$= 8.85 - (2.45)^2$$

$$= 8.85 - 6.0025$$

$$= 2.8475$$

x	$f(x)$	x^2	$f(x^2)$
0	1	0	1
1	1	1	1
2	1	4	1
3	1	9	1
4	1	16	1
5	1	25	1
6	1	36	1
7	1	49	1
8	1	64	1
9	1	81	1
10	1	100	1

$E(x) = \sum x f(x) = 24.5$
 $E(x^2) = \sum x^2 f(x) = 349.5$

* Unit 05 *

(Q) For the following payoff table, suggest the best decision by using

(i) Maximax Criterion

(ii) Maximum Criterion

(iii) Laplace Criterion

Course of Action	Sales of Machine		
	S_1	S_2	S_3
A_1	25	85	95
A_2	40	0	60
A_3	65	20	55

Solution

(i) Maximum

Course of Action	Maximum payoff
A_1	$\max(25, 85, 95) = 95$
A_2	$\max(40, 0, 60) = 60$
A_3	$\max(65, 20, 55) = 65$

$\therefore \max(95, 60, 65) = 95$ which corresponds to the act A_1 ,

Hence A_1 is the best Act.

(ii) Maximum

Course of Action	Minimum payoff
A_1	$\min(25, 85, 95) = 25$
A_2	$\min(40, 0, 60) = 0$

~~Course~~

A_2 minimum $(-45, 20, 55) = 20$

Maximum $= \max(25, 0, 20) = 25$

Which corresponds to the act A_2 .
 A_2 is the best Act

(iii) Laplace.

Course of Action	Average Payoff
A_1	$25 + 85 + 95 / 3 = 205 / 3 = 68.33$
A_2	$40 + 0 + 60 / 3 = 100 / 3 = 33.33$
A_3	$65 + 20 + 55 / 3 = 140 / 3 = 46.67$

$\max(68.33, 33.33, 46.67) = 68.33$

Which corresponds to the act A_1 . Hence A_1 is the best Act

(Q) Given the payoff matrix, choose the decision problem using EMV criterion

Action	State of nature	S_1	S_2	S_3
A_1		80	50	20
A_2		40	60	40
A_3		10	40	60
Probability		0.4	0.2	0.4

Solution :- $E_{max} = \sum \text{payoff} \times \text{probability}$

$$E_{max}(A_1) = 40 \times 0.4 + 50 \times 0.2 + 20 \times 0.4$$

$$= 16 + 10 + 8$$

$$= 34$$

$$E_{max}(A_2) = 10 \times 0.4 + 40 \times 0.2 + 60 \times 0.4$$

$$= 4 + 8 + 24 = 36$$

$\max(34, 36) = 36$ which corresponds to the act A_2 .

Hence A_2 is the best act

Unit 2

(a) If the market price of share with face ₹ 100 is ₹ 120. How many shares of the company can be bought for ₹ 2262

Solution: $MP = 120$
 $FV = 100$

Investment = ₹ 2262

Brokerage = 0.4% (of MP)

Price per share = MP + Brokerage

= $120 + 0.52$
 = 120.52

$\frac{2262}{120.52}$ shares purchased = $\frac{\text{Investment}}{\text{Price per share}}$
 = 18.76

Brokerage = 0.4% on market price share.

= $\frac{0.4}{100} \times 120$
 = 0.52

(a) If a m.f. had NAV of ₹ 26 at the beginning of ₹ 44 at the end of the year, find the absolute change and the % change during the year.

Solution:

Absolute change in NAV = NAV at the end of the year - NAV at the beginning of the year

$$= 44 - 26 = 18$$

% age change in NAV = $\frac{\text{Absolute change in NAV}}{\text{NAV at the beginning of the year}} \times 100$

$$= \frac{\text{Absolute change in NAV}}{\text{NAV at the beginning of the year}} \times 100$$

$$= \frac{18}{26} \times 100$$

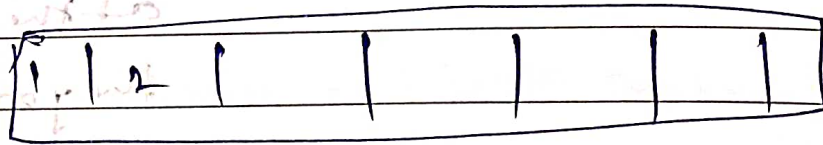
$$= 69.23\%$$

~~unit 2~~

(2) In how many ways can the letters of the word 'AGENCY' be arranged so that vowels are in first two places.

Solution :-

The word AGENCY has 6 letters which 2 are vowels, and 4 are consonants.



The first and 2nd place has to be filled with two vowels.

This can be done in 2P_2 ways.

The remaining 4 places within 4 consonants, filled in 4P_4 ways.

∴ The total no of ways = ${}^2P_2 \times {}^4P_4$

$$= \frac{2!}{(2-2)!} \times \frac{4!}{(4-4)!} = 2! \times 4!$$

$$= 2 \times 1 \times 4 \times 3 \times 2 \times 1$$

$$= 48$$

(c) An organization consists of 9 members, of which 4 are doctors. A selection of 4 person is to done among to these members find how many selection will have

(i) No of doctors

(ii) Exactly 2 doctors

Solution:

No of doctor

$$9 - 4 = 5$$

$$\text{No of way} = {}^4C_4 \times {}^5C_0 = 1 \times \frac{5!}{4!(5-4)!}$$

$$= 5$$

(2) Exactly 2 doctors

$$\text{No of way} = {}^4C_2 \times {}^5C_2 = \frac{4!}{2!(4-2)!} \times \frac{5!}{2!(5-2)!}$$

$$= \frac{4 \times 3 \times 2!}{2! \times 2!} \times \frac{5 \times 4 \times 3!}{2! \times 3!}$$

$$= \frac{4 \times 3}{2 \times 2} \times \frac{5 \times 4}{2 \times 1}$$

$z = 6x + 10y$
 $= 60$

(Q) A toy manufacturer has to manufacture scooters and bicycles. Each toy has to undergo processing through two machines, machine A and machine B. A bicycle requires 6 hours in machine A and 10 hours in machine B. A scooter requires 4 hours in machine A and 10 hours in machine B. Machine A and B are available for at most 120 hours and 180 hours respectively. The profit for bicycle is ₹ 100 and that for scooter is ₹ 80. Formulate the L.P.P.

Solution: Let x = scooter
 y = bicycle

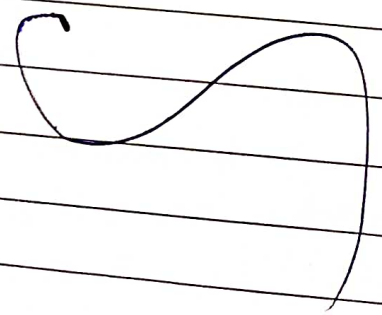
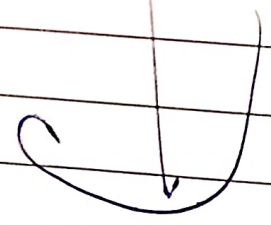
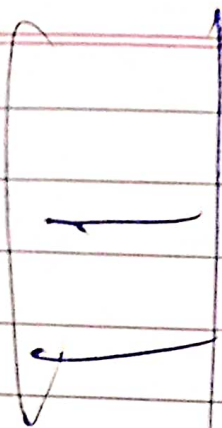
coefficient	variable	Items	Machine A	Machine B
800	x	scooter	4	10
100	y	bicycles	6	10
		availability	≤ 120	≤ 180

Maximize $Z = 800x + 100y$
Subject to

$$4m \text{ by } \leq 120$$

$$10m \text{ by } \leq 180$$

$$\text{any } \geq 0.$$



* unit * *

(Q1) It is given bivariate data

$$\sum (x_i - \bar{x})^2 = 10, \quad \sum (y_i - \bar{y})^2 = 8$$

$$\sum (x_i - \bar{x})(y_i - \bar{y}) = 7.8$$

Find the Karl Pearson's coefficient of correlation.

Solution:

$$r = \frac{\sum (x_i - \bar{x})(y_i - \bar{y})}{\sqrt{\sum (x_i - \bar{x})^2} \sqrt{\sum (y_i - \bar{y})^2}}$$

$$= \frac{7.8}{\sqrt{10} \sqrt{8}} = \frac{7.8}{2.61622 \times 2.8242}$$

$$= \frac{7.8}{8.9429}$$

$$= 0.8721$$

(Q2) Find the mean values of X and Y and also the coefficient of correlation if the regression equation of Y on X is $2y - 8x = 0$ and that of X on Y is $2x + y - 7 = 0$.

Time Series an Index No.

Q.1 Find three yearly moving Average for the following data

Solution

Year	Sales [In lakhs]	3 yearly Moving total	3 yearly moving average
2011	15	$15 + 17 + 22 = 54$	
2012	17	$17 + 20 + 25 = 62$	
2013	22	$20 + 25 + 27 = 72$	$54 / 3 = 18$
2014	20	$25 + 27 + 28 = 80$	$62 / 3 = 20.67$
2015	25	$27 + 28 + 30 = 85$	$72 / 3 = 24$
2016	24		$80 / 3 = 26.67$
2017	25		$85 / 3 = 28.33$

(Q.2) Find the Laspeyres, Paasche, Drobish, Fisher and marksheet & Edgeworth's weight Index number for the following data

Solution

Commodity	by	P_0	P_1	Q_0	Q_1	$P_0 Q_0$	$P_0 Q_1$	$P_1 Q_1$
A		40	50	4	9	160	200	450
B		50	70	3	0	150	210	210
C		60	90	2	2	120	180	180
D		80	100	4	1	320	400	100
						750	990	940

P₁₉₀ 200

210 100

400

990

(I) Laspeyres Index no :

$$P_0 [L] = \frac{\sum P_{190}}{\sum P_{090}} \times 100$$

$$= \frac{990}{750} \times 100$$

$$= 132$$

(II) Paasche Index no

$$P_0 [P] = \frac{\sum P_{191}}{\sum P_{191}} \times 100$$

$$= \frac{940}{710} \times 100$$

$$= 132.29$$

(111) Drobolit + Dowley's Index no.:

$$P_{01} [D+B] = \frac{P_{01} [Z_2] + P_{01} [P]}{2}$$

$$= \frac{122 + 122.129}{2} = \frac{264.129}{2}$$

$$= 132.1195$$

(14) Fisher's Index no.:

$$P_{01} [F] = \sqrt{P_{01} [Z_2] P_{01} [P]}$$

$$= \sqrt{122 \times 122.129}$$

$$= \sqrt{14907.818}$$

$$= 122.119$$

(14) Marshall Index no.

$$= \frac{\sum P_1 q_0 + \sum P_0 q_1}{\sum P_1 q_0 + \sum P_0 q_1} \times 100$$

$$= \frac{400 + 940}{770 + 710} \times 100$$

units Probability and Normal Distribution

(Q1) An unbiased coin is tossed 5 times find the probability of getting

- (i) 3 Heads,
- (ii) At least 3 heads,
- (iii) At least 2 heads,
- (iv) No Heads

Solution :

$$P = P\{\sum H\} = \frac{1}{2} \cdot \frac{1}{2} \cdot \frac{1}{2} \cdot \frac{1}{2} \cdot \frac{1}{2} = P\{\sum T\} = \frac{1}{2}$$

$$\therefore P(n) = {}^n C_m p^m q^{n-m}$$

$$n=5$$

$$= P(n) = {}^n C_m p^m q^{n-m}$$

$$= {}^5 C_3 \left(\frac{1}{2}\right)^3 \left(\frac{1}{2}\right)^{5-3}$$

$$= {}^5 C_3 \left(\frac{1}{2}\right)^5$$

$$(i) \text{ 3 Heads}$$

$$P(3) = {}^5 C_3 \left(\frac{1}{2}\right)^5$$

$$= \frac{5!}{3!2!} \times \frac{1}{2^5}$$

$$= \frac{5 \times 4 \times 3!}{3! \cdot 2!} \times \frac{1}{2^5}$$

$$\Rightarrow \frac{10}{16} \times \frac{1}{2}$$

$$\Rightarrow \frac{5}{16}$$

(ii) At least 3 heads

$$P(X \geq 3) = P(3) + P(4) + P(5)$$

$$= {}^5C_3 \left[\frac{1}{2}\right]^5 + {}^5C_4 \left[\frac{1}{2}\right]^5 + {}^5C_5 \left[\frac{1}{2}\right]^5$$

$$= \left[\frac{1}{2}\right]^5 [{}^5C_3 + {}^5C_4 + {}^5C_5]$$

$$= \frac{1}{32} \left[\frac{5!}{3!2!} + \frac{5!}{4!1!} + \frac{5!}{5!0!} \right]$$

$$= \frac{1}{32} \left[\frac{5 \times 4 \times 3!}{3! \times 2 \times 1} + \frac{5 \times 4!}{4 \times 1} + 1 \right]$$

$$= \frac{1}{32} [10 + 5 + 1]$$

$$= \frac{16}{32}$$

$$= \frac{1}{2}$$

(iii) [At most ahead]

$$P\{m \leq 3\} = P(0) + P(1) + P(2) + P(3)$$

$$= {}^5C_0 \left(\frac{1}{2}\right)^5 + {}^5C_1 \left(\frac{1}{2}\right)^5 + {}^5C_2 \left(\frac{1}{2}\right)^5 + {}^5C_3 \left(\frac{1}{2}\right)^5$$

$$= \left(\frac{1}{2}\right)^5 [{}^5C_0 + {}^5C_1 + {}^5C_2 + {}^5C_3]$$

$$= \frac{1}{32} [1 + 5 + 10 + 10]$$

$$= \frac{1}{32} \left[\frac{5!}{1 \times 5!} + \frac{5!}{1 \times 4! \cdot 2 \times 1 \times 2!} + \frac{5!}{2! \times 2!} \right]$$

$$= \frac{1}{32} \left[\frac{1 \cdot 5 \cdot 4}{4!} + \frac{5 \cdot 4 \cdot 3!}{2! \cdot 2!} + \frac{5 \cdot 4 \cdot 2!}{2! \cdot 2!} \right]$$

$$= \frac{1}{32} [1 + 5 + 10 + 10]$$

$$= \frac{1 \times 26}{32} = \frac{26}{32} = \frac{13}{16}$$

(Q2) The weekly wages of 1000 workers are normally distributed with mean ₹ 900 and S.D ₹ 50. Find the number of workers getting wage above ₹ 1000.

Solution:

$$Z = \frac{x - \mu}{\sigma}$$

$$\text{When } \mu = 900$$

$$Z = 2$$

$$\text{When } \mu = 1000$$

$$Z = \frac{1000 - 900}{50} = \frac{100}{50} = 2$$

$$P[Z > 2]$$

$$= P[Z > 2] = P[Z > 2]$$

$$= 0.054 \approx 0.05$$

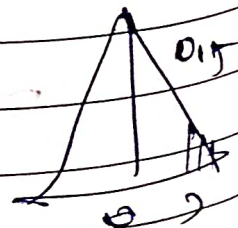
$$= 0.0015$$

$$\text{Total } n = 0.0015 \times 1000$$

of workers

$$= 1.5$$

$$= 1 \text{ [Approximately]}$$



unit 1 ~~Function and derivating~~

Q.1. Find derivatives of 4 with respect to m

(i) $y = m^3 - \log m + e^m - 4^x + 15$

(ii) $y = (m^2 (A^3 + 5m + 1))$

(i) Difference wrt m

$$\frac{dy}{dx} [m^3 - \log m + e^m - 4^x + 15]$$

$$\frac{dy}{dx} = \frac{d(m^3)}{dm} - \frac{d(\log m)}{dm} + \frac{d(e^m)}{dm} - \frac{d(4^x)}{dx}$$

$$= 3m^2 - \frac{1}{m} + e^m + 4^x \log 4$$

(ii) difference wrt m

$$\frac{dy}{ds} [e^m \frac{d}{dm} (m^2 + 5m + 1)] + [m^2 (5m + 1)]$$

$$= e^m \left[\frac{d(m^2)}{dm} + \frac{d(5m)}{dm} + \frac{d(1)}{dm} \right] + (m^2 (5m + 1))$$

$$\begin{aligned}
 &= \epsilon^m [2m^2 + 5m + 10] + [m^2 + 5m + 10] \epsilon^m \\
 &= \epsilon^m [2m^2 + 5] + [m^2 + 5m + 10] \epsilon \\
 &= \epsilon^m [2m^2 + 5] + [m^2 + 5m + 10] \epsilon \\
 &= \epsilon m [2m^2 + 5 + m^2 + 5m + 10] \\
 &= \epsilon^m [m^2 + 2m^2 + 5m + 10]
 \end{aligned}$$

(Q2) The total cost function is given by $C = m^2 + m + 20$ find the average cost, marginal cost and marginal average cost

Solution

$$(i) AC = \frac{C}{m} = \frac{m^2 + m + 20}{m}$$

AC at $m = 10$

$$= \frac{10^2 + 10 + 20}{10} = 13$$

(ii) $MC = \frac{d}{dm} [m^2 + m + 20]$

$$= \frac{d}{dn} m^2 + \frac{d}{dn} 20m$$

$$= 2m + 20$$

$$MC = 2m + 20$$

$$MC \text{ at } m = 10$$

$$= 2 \times 10 + 20$$

$$= 40$$

$$1. \text{ Marginal Revenue} = \frac{d}{dn} [AR \cdot Q] \times \frac{dQ}{dn} \text{ (nt + two)}$$

$$= \frac{d}{dn} m + \frac{d}{dn} 20m \cdot \frac{d}{dn} m^2$$

$$= 1 + 20m^2$$

$$MR = 1 + 20m^2$$

$$= 1 + 20$$

$$MR \text{ at } m = 10 = 1 + 20$$

$$= 21$$

(Q1) What is the present worth of annuity of ₹ 25000 per year for 2 years with 9% rate of interest, compounded annually.

Solution:

$$C = 25000 \quad n = 2$$

$$i = 9/100 = 0.09$$

$$v = \frac{1}{(1+i)} = \frac{1}{1+0.09} = \frac{1}{1.09} = 0.9174$$

$$PV = \frac{C \cdot v \cdot (1-v^n)}{i}$$

$$= \frac{25000 \cdot (1 - (0.9174)^2)}{0.09}$$

$$= \frac{25000 \times 0.2279}{0.09}$$

$$= \frac{5697.5}{0.09}$$

$$PV = 63305.5$$



Business Communication and CSE Tutorial Activities: Group Discussion, Book Review, Mock Interview etc. in BC and CSE tutorial lecture.

